Morning Note

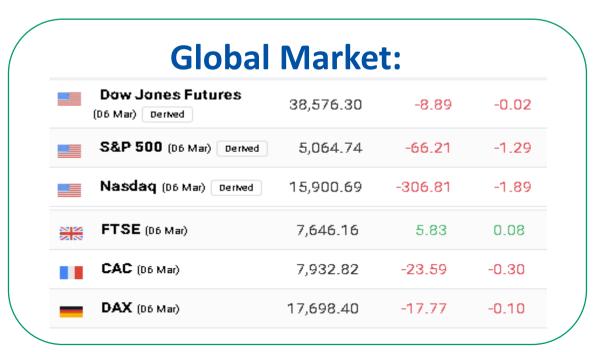


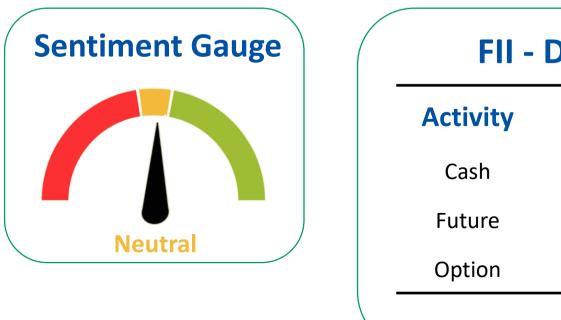
06th March 24

- Nifty close near the open forming a spinning top. A doji followed ٠ by Spinning Top is indicating an indecisive market.
- For any directional move Index need to close above/below • 22460/22240



- BNF has closed positive for 2 consecutive day indicating buyers • interest. Close above 47400 is indicating strength in the index.
- Till the time BNF is able to sustain above 47200 upside move is expected towards 48000 levels.





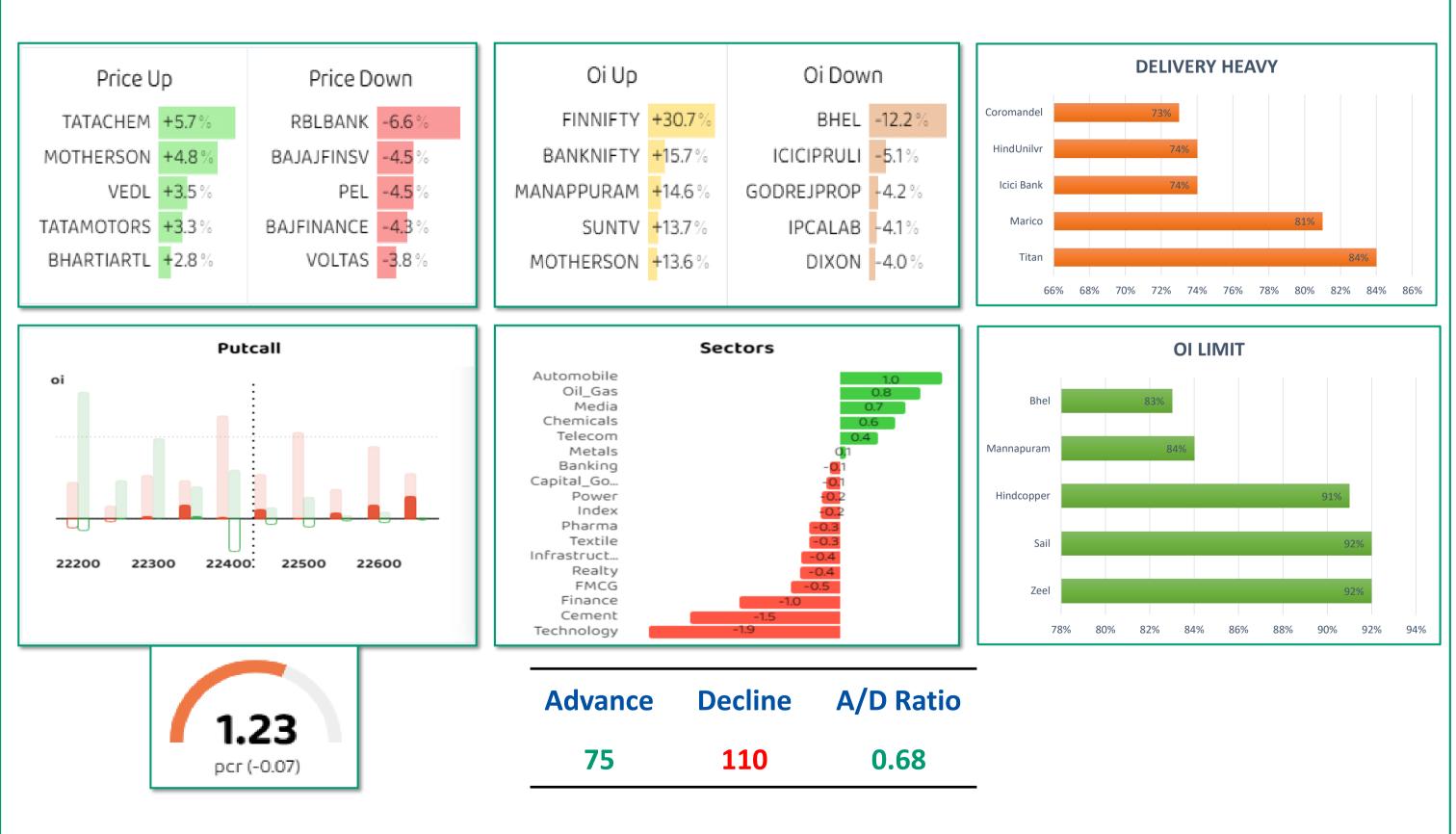


		_\
ITD	17591	
LIP	47501	
54	10000	
R1	48000	
50	40500	
RZ	48500	
S 1	47200	
51	47200	
S2	46500	
	LTP R1 R2 S1 S2	R148000R248500S147200

Oll Activities:					
FII (Cr)	DII (Cr)				
574.28	1834.61				
-1401.40	-				
-16270.07	-				

Morning Note

06th March 24





Morning Note

06th March 24



Economic Calendar

OI BUILDUP

Time	Event	Expected	Pre
15:00:00	GBP- Construction PMI (Feb)	49	4
18:45:00	USD- ADP Nonfarm Employment Change (Feb)	149K	1
20:30:00	USD- Fed Chair Powell Testifies		
20:30:00	USD- JOLTs Job Opening (Jan)	8.800M	9.
21:00:00	USD- Crude Oil Inventories	2.600M	4.





revious

48.8

107K

0.026M

199M

06th March 24

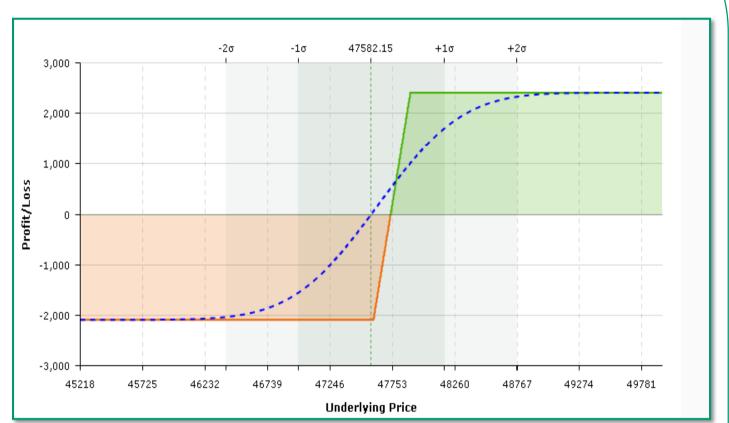
Morning Note

Call of the day (Option)



Call of the day (Cash)

BUY: NHPC : Above: 92.50 SL : 90.50 TP : 95.50 Rational: Price has closed near day high suggestion buyers dominance as well as there is Ascending triangle pattern breakout above resistance zone of 90-90.50 with confirmation of volume bar (positive), On momentum front RSI is above 60 suggesting strength on higher side.



Positive

Expiry 06th March 24 BNF : Buy 1* 47600 CE Sell 1*47900 CE Breakeven: 47740 Approx. Risk Per Set : 2092 Approx. Reward Per Set : 2408





06th March 24

Morning Note

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,356.30	-49.3	-0.22	22,423.55	22490.79	22,289.05	22,221.81
TATAMOTORS	1,022.60	35.4	3.59	1,056.33	1090.051	988.87	955.15
BHARTIARTL	1,169.00	35.5	3.13	1,192.28	1215.552	1,145.72	1,122.45
BAJAJ-AUTO	8,350.00	142.7	1.74	8,458.41	8566.826	8,241.59	8,133.17
SBIN	784.6	12.55	1.63	793.07	801.5362	776.13	767.66
ONGC	283.45	4.25	1.52	286.92	290.3979	279.98	276.50
SUNPHARMA	1,573.45	21.35	1.38	1,590.29	1607.128	1,556.61	1,539.77
COALINDIA	461	5.6	1.23	464.54	468.0807	457.46	453.92
NTPC	358.2	4.35	1.23	361.18	364.1634	355.22	352.24
M&M	1,942.30	21.25	1.11	1,964.84	1987.382	1,919.76	1,897.22
EICHERMOT	3,792.00	40.55	1.08	3,819.06	3846.121	3,764.94	3,737.88
BPCL	645.5	5.05	0.79	652.61	659.7156	638.39	631.28
MARUTI	11,682.00	87.85	0.76	11,756.67	11831.35	11,607.33	11,532.65
INDUSINDBK	1,541.90	10.6	0.69	1,551.75	1561.602	1,532.05	1,522.20
CIPLA	1,478.90	7.4	0.5	1,490.25	1501.594	1,467.55	1,456.21
TITAN	3,750.05	17.65	0.47	3,772.21	3794.378	3,727.89	3,705.72
HDFCBANK	1,439.20	6.5	0.45	1,449.36	1459.528	1,429.04	1,418.87
ADANIENT	3,328.00	10.85	0.33	3,344.70	3361.4	3,311.30	3,294.60
APOLLOHOSP	6,050.00	16.7	0.28	6,102.08	6154.156	5,997.92	5,945.84
POWERGRID	295	0.35	0.12	297.59	300.1881	292.41	289.81
DIVISLAB	3,485.75	3.45	0.1	3,504.70	3523.652	3,466.80	3,447.85
UPL	474.6	0.35	0.07	483.17	491.7447	466.03	457.46
ADANIPORTS	1,341.35	-1.25	-0.09	1,349.95	1358.548	1,332.75	1,324.15
HINDALCO	524	-0.95	-0.18	527.33	530.664	520.67	517.34
BRITANNIA	4,829.90	-9	-0.19	4,852.95	4875.992	4,806.85	4,783.81



06th March 24

Morning Note

Script	LTP	CHNG	%CHNG	R1	R2	S1
JSWSTEEL	822.35	-1.95	-0.24	829.59	836.832	815.11
TATACONSUM	1,200.00	-3.25	-0.27	1,206.69	1213.371	1,193.31
HDFCLIFE	608	-2.3	-0.38	612.94	617.8811	603.06
GRASIM	2,225.30	-8.85	-0.4	2,238.45	2251.61	2,212.15
DRREDDY	6,310.00	-25.1	-0.4	6,355.32	6400.635	6,264.68
ICICIBANK	1,087.85	-4.5	-0.41	1,097.60	1107.345	1,078.10
AXISBANK	1,101.90	-4.85	-0.44	1,108.92	1115.947	1,094.88
ASIANPAINT	2,819.00	-12.75	-0.45	2,833.33	2847.653	2,804.67
HEROMOTOCO	4,590.00	-21.7	-0.47	4,619.83	4649.65	4,560.17
KOTAKBANK	1,718.00	-9.2	-0.53	1,727.08	1736.152	1,708.92
RELIANCE	2,996.00	-18.8	-0.62	3,016.86	3037.729	2,975.14
ITC	406.5	-2.6	-0.64	409.70	412.9075	403.30
TATASTEEL	152	-1.1	-0.72	153.40	154.8016	150.60
LT	3,618.00	-26.45	-0.73	3,643.64	3669.278	3,592.36
TECHM	1,270.60	-9.45	-0.74	1,280.49	1290.371	1,260.71
HINDUNILVR	2,401.90	-20.1	-0.83	2,416.34	2430.775	2,387.46
ULTRACEMCO	9 <i>,</i> 868.50	-109.9	-1.1	9,955.06	10041.63	9,781.94
HCLTECH	1,617.40	-20.55	-1.25	1,630.50	1643.608	1,604.30
WIPRO	512.95	-7.55	-1.45	517.60	522.252	508.30
LTIM	5,135.00	-81.85	-1.57	5,185.36	5235.71	5,084.64
SBILIFE	1,492.25	-25.7	-1.69	1,509.92	1527.581	1,474.58
TCS	4,010.90	-69.8	-1.71	4,056.13	4101.367	3,965.67
INFY	1,604.00	-33.2	-2.03	1,621.16	1638.323	1,586.84
NESTLEIND	2,536.50	-52.6	-2.03	2,566.34	2596.176	2,506.66
BAJFINANCE	6,333.00	-269.45	-4.08	6,504.60	6676.199	6,161.40
BAJAJFINSV	1,552.00	-67.3	-4.16	1,596.32	1640.637	1,507.68



S2

807.87
1,186.63
598.12
2,198.99
6,219.37
1,068.36
1,087.85
2,790.35
4,530.35
1,699.85
2,954.27
400.09
149.20
3,566.72
1,250.83
2,373.03
9,695.37
1,591.19
503.65
5,034.29
1,456.92
3,920.43
3,920.43 1,569.68
1,569.68
1,569.68 2,476.82
1,569.68

Kunal N Kamble Sr.Technical Research Analyst

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Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai– 400063Website:https://www.bonanzaonline.com

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